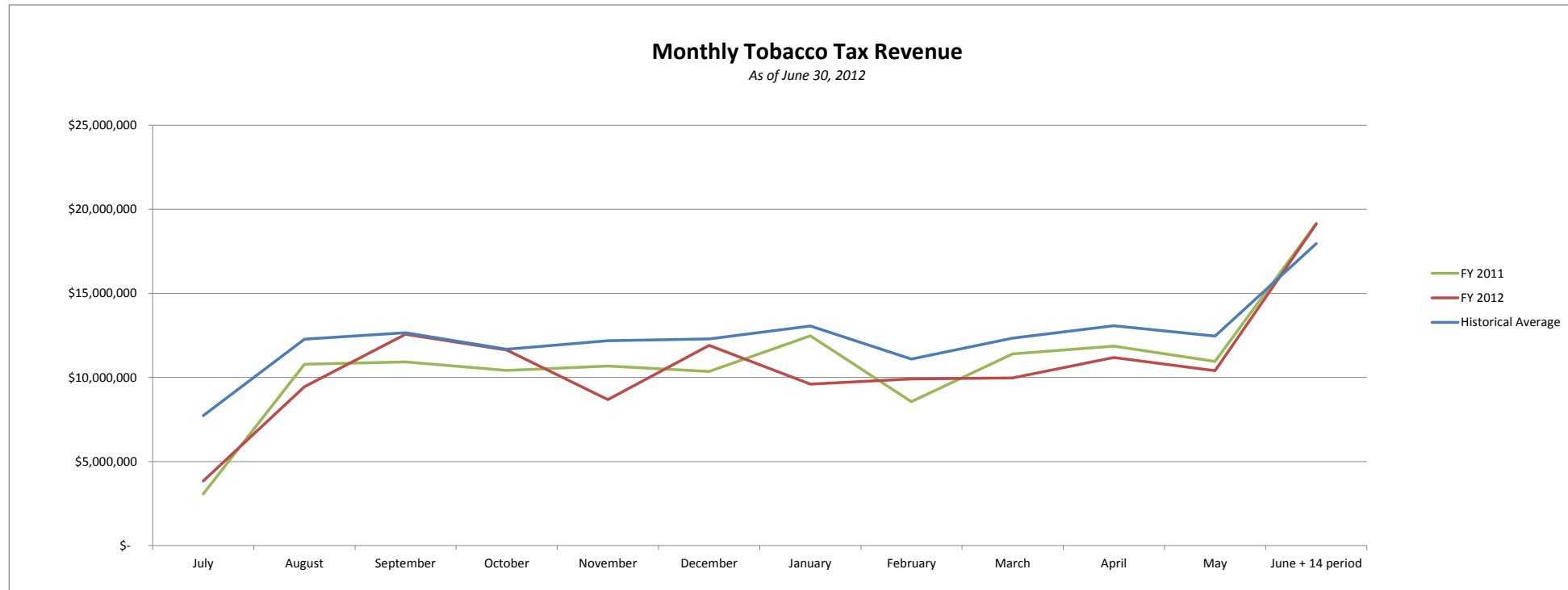


Monthly Tobacco Tax Revenue

As of June 30, 2012



Tobacco Tax Revenue Collection	Historical Average							
	Historical Average	FY10 Forward	FY 2012	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007
July	\$ 7,735,272	\$ 2,837,331	\$ 3,851,571	\$ 3,073,465	\$ 2,601,198	\$ 13,072,609	\$ 12,193,815	
August	\$ 12,276,915	\$ 10,898,401	\$ 9,447,538	\$ 10,783,204	\$ 11,013,597	\$ 13,259,701	\$ 14,051,158	
September	\$ 12,656,559	\$ 10,439,293	\$ 12,563,346	\$ 10,929,997	\$ 9,948,588	\$ 13,692,552	\$ 16,055,097	
October	\$ 11,674,018	\$ 11,056,654	\$ 11,636,232	\$ 10,424,940	\$ 11,688,368	\$ 12,153,319	\$ 12,429,446	
November	\$ 12,190,831	\$ 11,050,868	\$ 8,677,824	\$ 10,687,793	\$ 11,413,943	\$ 13,071,452	\$ 13,590,137	
December	\$ 12,290,143	\$ 10,601,465	\$ 11,903,091	\$ 10,365,779	\$ 10,837,151	\$ 13,559,444	\$ 14,398,196	
January	\$ 13,063,596	\$ 11,699,940	\$ 9,609,307	\$ 12,480,361	\$ 10,919,518	\$ 14,579,373	\$ 14,275,133	
February	\$ 11,089,546	\$ 9,254,289	\$ 9,918,526	\$ 8,567,799	\$ 9,940,779	\$ 8,474,104	\$ 11,643,437	\$ 16,821,613
March	\$ 12,345,946	\$ 11,009,488	\$ 9,977,560	\$ 11,398,336	\$ 10,620,639	\$ 13,132,772	\$ 13,900,273	\$ 12,677,711
April	\$ 13,071,431	\$ 11,945,538	\$ 11,187,846	\$ 11,860,199	\$ 12,030,877	\$ 12,334,970	\$ 13,923,595	\$ 15,207,513
May	\$ 12,457,991	\$ 11,303,465	\$ 10,412,306	\$ 10,963,454	\$ 11,643,476	\$ 10,951,777	\$ 14,917,645	\$ 13,813,602
June + 14 period	\$ 17,964,211	\$ 19,388,505	\$ 19,129,147	\$ 19,166,117	\$ 19,610,894	\$ 21,692,058	\$ 13,427,181	\$ 15,924,807
	\$ 148,816,459	\$ 131,485,236	\$ 128,314,293	\$ 130,701,444	\$ 132,269,028	\$ 159,974,131	\$ 164,805,113	\$ 74,445,246

Note: Total FY07 and FY08 Tobacco Tax Revenue collected shown is according to the dates funds cleared the state's accounting system. FY09 revenue in accordance to the state's accounting system was \$151,363,814. Accrual basis accounting was started in FY10. Starting in FY09 period 13, revenues were adjusted to reflect Arizona Department of Revenue numbers.

Tobacco Tax Revenue Collection	FY 2012
Annual Collection Budget	\$ 126,590,000
YTD Collections	\$ 128,314,293
YTD Full Month as % of Budget	101.4%
FY-2011 Same % Compare	100.00%
FY-2010 Same % Compare	100.00%
FY-2009 Same % Compare	100.00%
FY-2008 Same % Compare	100.00%
FY10 Forward Avg of % Compare	100.00%
Collections Projection	\$ 128,314,293
Difference From Budget	\$ 1,724,293