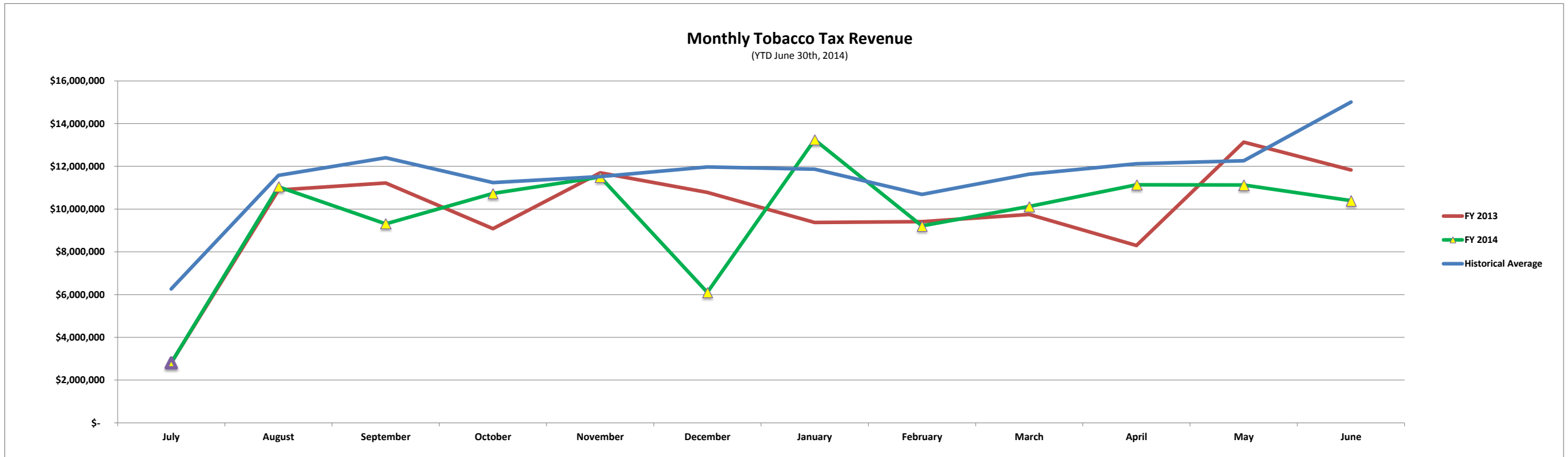


## FIRST THINGS FIRST - FY14



Tobacco Tax Revenue Collection	Historical Average FY10										
	Historical Average	Forward	FY 2014	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007	
July	\$ 6,265,554	\$ 3,081,724	\$ 2,808,105	\$ 2,800,664	\$ 3,851,571	\$ 3,073,465	\$ 2,601,198	\$ 13,072,609	\$ 12,193,815		
August	\$ 11,574,079	\$ 10,533,404	\$ 11,043,547	\$ 10,889,277	\$ 9,447,538	\$ 10,783,204	\$ 11,013,597	\$ 13,259,701	\$ 14,051,158		
September	\$ 12,402,062	\$ 11,166,180	\$ 9,313,534	\$ 11,222,789	\$ 12,563,346	\$ 10,929,997	\$ 9,948,588	\$ 13,692,552	\$ 16,055,097		
October	\$ 11,236,386	\$ 10,708,888	\$ 10,734,946	\$ 9,086,012	\$ 11,636,232	\$ 10,424,940	\$ 11,688,368	\$ 12,153,319	\$ 12,429,446		
November	\$ 11,523,006	\$ 10,619,112	\$ 11,497,936	\$ 11,696,889	\$ 8,677,824	\$ 10,687,793	\$ 11,413,943	\$ 13,071,452	\$ 13,590,137		
December	\$ 11,974,552	\$ 10,972,418	\$ 6,103,251	\$ 10,783,652	\$ 11,903,091	\$ 10,365,779	\$ 10,837,151	\$ 13,559,444	\$ 14,398,196		
January	\$ 11,872,386	\$ 10,594,953	\$ 13,246,628	\$ 9,370,625	\$ 9,609,307	\$ 12,480,361	\$ 10,919,518	\$ 14,579,373	\$ 14,275,133		
February	\$ 10,683,193	\$ 9,460,799	\$ 9,211,966	\$ 9,416,091	\$ 9,918,526	\$ 8,567,799	\$ 9,940,779	\$ 8,474,104	\$ 11,643,437	\$ 16,821,613	
March	\$ 11,636,222	\$ 10,435,700	\$ 10,121,955	\$ 9,746,264	\$ 9,977,560	\$ 11,398,336	\$ 10,620,639	\$ 13,132,772	\$ 13,900,273	\$ 12,677,711	
April	\$ 12,119,937	\$ 10,843,369	\$ 11,141,304	\$ 8,294,556	\$ 11,187,846	\$ 11,860,199	\$ 12,030,877	\$ 12,334,970	\$ 13,923,595	\$ 15,207,513	
May	\$ 12,261,997	\$ 11,537,739	\$ 11,129,621	\$ 13,131,721	\$ 10,412,306	\$ 10,963,454	\$ 11,643,476	\$ 10,951,777	\$ 14,917,645	\$ 13,813,602	
June	\$ 15,003,517	\$ 13,495,144	\$ 10,398,410	\$ 11,826,802	\$ 11,770,074	\$ 10,772,806	\$ 19,610,894	\$ 21,692,058	\$ 13,427,181	\$ 15,924,807	
Period 13 & 14	\$ 7,751,694	\$ 7,751,694	\$ 7,870,531	\$ 7,502,698	\$ 7,359,073	\$ 8,393,311					
	<b>\$ 146,304,585</b>	<b>\$ 131,201,125</b>	<b>\$ 124,621,736</b>	<b>\$ 125,768,040</b>	<b>\$ 128,314,293</b>	<b>\$ 130,701,444</b>	<b>\$ 132,269,028</b>	<b>\$ 159,974,131</b>	<b>\$ 164,805,113</b>	<b>\$ 74,445,246</b>	

*Note: Total FY07 and FY08 Tobacco Tax Revenue collected shown is according to the dates funds cleared the state's accounting system. FY09 revenue in accordance to the state's accounting system was \$151,363,814. Accrual basis accounting was started in FY10. Starting in FY09 period 13, revenues were adjusted to reflect Arizona Department of Revenue numbers.*

Tobacco Tax Revenue Collection		FY 2014
Annual Collection Budget	\$	122,200,000
YTD Collections	\$	124,621,736
YTD Full Month as % of Budget		102.0%
FY-2013 Same % Compare		100.0%
FY-2012 Same % Compare		100.0%
FY-2011 Same % Compare		100.0%
FY-2010 Same % Compare		100.0%
4 Yr Avg of % Compare		100.0%
Collections Projection	\$	124,621,736
Difference From Budget	\$	2,421,736