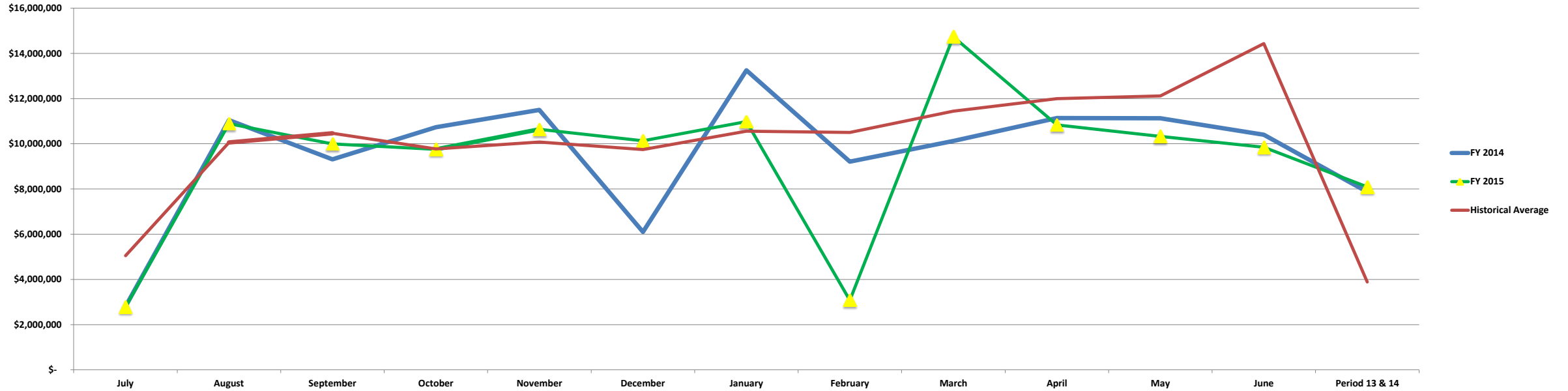


FIRST THINGS FIRST - FY15

Monthly Tobacco Tax Revenue

(YTD as of June 30th, 2015)



Tobacco Tax Revenue Collection	Historical Average	Historical Average FY10 Forward	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009	FY 2008	FY2007
July	\$ 5,050,178	\$ 3,133,451	\$ 2,789,010	\$ 2,808,105	\$ 2,800,664	\$ 3,851,571	\$ 3,073,465	\$ 2,601,198	\$ 13,072,609	\$ 12,193,815	\$ -
August	\$ 10,061,003	\$ 10,540,892	\$ 10,893,259	\$ 11,043,547	\$ 10,889,277	\$ 9,447,538	\$ 10,783,204	\$ 11,013,597	\$ 13,259,701	\$ 14,051,158	\$ -
September	\$ 10,465,738	\$ 11,007,416	\$ 9,998,971	\$ 9,313,534	\$ 11,222,789	\$ 12,563,346	\$ 10,929,997	\$ 9,948,588	\$ 13,692,552	\$ 16,055,097	\$ -
October	\$ 9,769,158	\$ 10,470,532	\$ 9,757,873	\$ 10,734,946	\$ 9,086,012	\$ 11,636,232	\$ 10,424,940	\$ 11,688,368	\$ 12,153,319	\$ 12,429,446	\$ -
November	\$ 10,079,497	\$ 10,640,111	\$ 10,639,452	\$ 11,497,936	\$ 11,696,889	\$ 8,677,824	\$ 10,687,793	\$ 11,413,943	\$ 13,071,452	\$ 13,590,137	\$ -
December	\$ 9,743,820	\$ 9,788,943	\$ 10,134,081	\$ 6,103,251	\$ 10,783,652	\$ 11,903,091	\$ 10,365,779	\$ 10,837,151	\$ 13,559,444	\$ 14,398,196	\$ -
January	\$ 10,560,118	\$ 11,176,730	\$ 10,982,718	\$ 13,246,628	\$ 9,370,625	\$ 9,609,307	\$ 12,480,361	\$ 10,919,518	\$ 14,579,373	\$ 14,275,133	\$ -
February	\$ 10,499,289	\$ 9,278,595	\$ 3,080,414	\$ 9,211,966	\$ 9,416,091	\$ 9,918,526	\$ 8,567,799	\$ 9,940,779	\$ 8,474,104	\$ 11,643,437	\$ 16,821,613
March	\$ 11,446,939	\$ 10,311,029	\$ 14,735,999	\$ 10,121,955	\$ 9,746,264	\$ 9,977,560	\$ 11,398,336	\$ 10,620,639	\$ 13,132,772	\$ 13,900,273	\$ 12,677,711
April	\$ 11,997,607	\$ 10,620,976	\$ 10,837,603	\$ 11,141,304	\$ 8,294,556	\$ 11,187,846	\$ 11,860,199	\$ 12,030,877	\$ 12,334,970	\$ 13,923,595	\$ 15,207,513
May	\$ 12,120,450	\$ 11,409,275	\$ 10,328,783	\$ 11,129,621	\$ 13,131,721	\$ 10,412,306	\$ 10,963,454	\$ 11,643,476	\$ 10,951,777	\$ 14,917,645	\$ 13,813,602
June	\$ 14,427,879	\$ 11,192,023	\$ 9,847,136	\$ 10,398,410	\$ 11,826,802	\$ 11,770,074	\$ 10,772,806	\$ 19,610,894	\$ 21,692,058	\$ 13,427,181	\$ 15,924,807
Period 13 & 14	\$ 3,890,702	\$ 7,781,403	\$ 8,090,316	\$ 7,870,531	\$ 7,502,698	\$ 7,359,073	\$ 8,393,311	\$ -	\$ -	\$ -	\$ -
Total	\$ 130,112,379	\$ 128,334,908	\$ 122,115,615	\$ 124,621,734	\$ 125,768,040	\$ 128,314,293	\$ 130,701,444	\$ 132,269,028	\$ 159,974,131	\$ 164,805,113	\$ 74,445,246

Note: Total FY07 and FY08 Tobacco Tax Revenue collected shown is according to the dates funds cleared the state's accounting system. FY09 revenue in accordance to the state's accounting system was \$151,363,814 Accrual basis accounting was started in FY10. Starting in FY09 period 13, revenues were adjusted to reflect Arizona Department of Revenue numbers.

Tobacco Tax Revenue Collection	FY 2015
Annual Collection Budget	\$ 122,200,000
YTD Collections	\$ 122,115,615
YTD Full Month as % of Budget	99.9%
FY-2014 Same % Compare	100.0%
FY-2013 Same % Compare	100.0%
FY-2012 Same % Compare	100.0%
FY-2011 Same % Compare	100.0%
4 Yr Avg of % Compare	100.0%
Collections Projection	\$ 122,115,615
Difference From Budget	\$ (84,385)