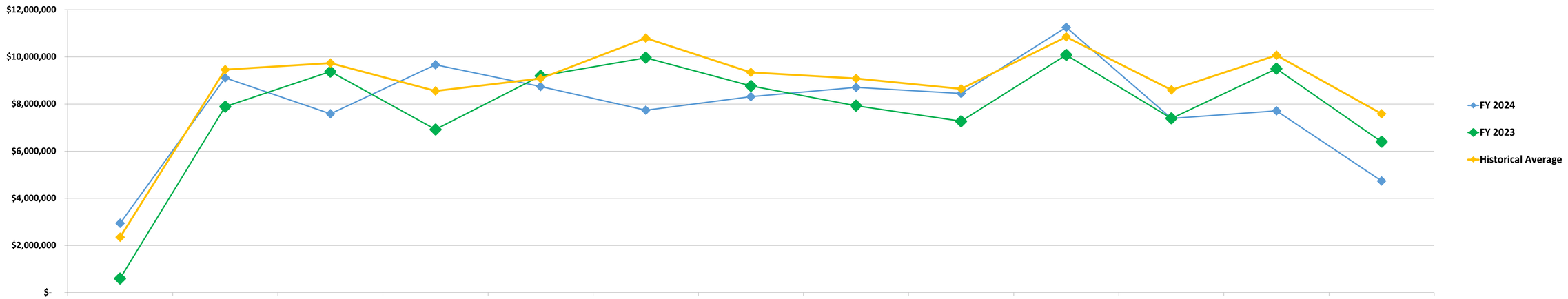
FIRST THINGS FIRST

FY24 Monthly Tobacco Tax Revenue

As of June 30th, 2024



Tobacco Tax Revenue Collection	Historical Average	Historical Four (4) Year Average	FY 2024	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009	FY 2008	FY2007
July	$ 3,897,111	$ 2,349,517	$ 2,937,464	$ 598,403	$ 1,452,513	$ 2,867,710	$ 4,479,444	$ 2,525,836	$ 2,128,858	$ 3,113,994	$ 1,996,587	$ 2,789,010	$ 2,808,105	$ 2,800,664	$ 3,851,571	$ 3,073,465	$ 2,601,198	$ 13,072,609	$ 12,193,815	$ -
August	10,693,269	9,460,334	9,110,019	7,885,377	10,457,788	10,299,628	9,198,544	9,890,337	11,196,789	9,629,523	11,153,035	10,893,259	11,043,547	10,889,277	9,447,538	10,783,204	11,013,597	13,259,701	14,051,158	-
September	10,719,323	9,734,559	7,587,110	9,373,310	8,847,677	10,061,436	10,655,814	8,225,876	9,839,662	10,536,754	10,243,761	9,998,971	9,313,534	11,222,789	12,563,346	10,929,997	9,948,588	13,692,552	16,055,097	-
October	10,509,658	8,550,311	9,667,312	6,920,147	10,462,488	9,135,658	7,682,949	11,612,076	10,819,213	12,609,741	11,001,118	9,757,873	10,734,946	9,086,012	11,636,232	10,424,940	11,688,368	12,153,319	12,429,446	-
November	10,125,156	9,078,759	8,742,008	9,191,758	9,067,906	8,452,480	9,602,892	7,613,432	9,024,645	8,345,420	9,428,531	10,639,452	11,497,936	11,696,889	8,677,824	10,687,793	11,413,943	13,071,452	13,590,137	-
December	11,023,773	10,797,471	7,732,539	9,960,250	10,062,857	12,432,505	10,734,274	12,731,059	10,999,260	10,079,156	11,296,355	10,134,081	6,103,251	10,783,652	11,903,091	10,365,779	10,837,151	13,559,444	14,398,196	-
January	10,807,838	9,337,174	8,310,110	8,763,846	10,121,187	7,575,303	10,888,357	9,355,940	9,733,187	10,953,957	10,069,968	10,982,718	13,246,628	9,370,625	9,609,307	12,480,361	10,919,518	14,579,373	14,275,133	-
February	9,019,813	9,078,243	8,709,006	7,926,496	8,030,829	11,704,766	8,650,880	8,868,833	9,881,758	9,691,468	9,308,867	3,080,414	9,211,966	9,416,091	9,918,526	8,567,799	9,940,779	8,474,104	11,643,437	16,821,613
March	10,284,608	8,640,086	8,448,365	7,270,468	8,858,410	8,116,545	10,314,921	7,687,674	9,768,729	8,408,536	10,494,648	14,735,999	10,121,955	9,746,264	9,977,560	11,398,336	10,620,639	13,132,772	13,900,273	12,677,711
April	11,236,244	10,844,758	11,252,734	10,079,037	10,663,419	10,970,594	11,665,982	11,218,188	10,414,586	11,546,196	11,610,960	10,837,603	11,141,304	8,294,556	11,187,846	11,860,199	12,030,877	12,334,970	13,923,595	15,207,513
May	10,367,655	8,597,445	7,388,896	7,388,612	9,612,605	10,115,560	7,273,001	7,197,802	9,573,601	10,986,479	10,256,042	10,328,783	11,129,621	13,131,721	10,412,306	10,963,454	11,643,476	10,951,777	14,917,645	13,813,602
June	12,049,182	10,066,647	7,708,761	9,494,725	9,449,477	9,114,267	12,208,116	10,838,668	10,278,574	11,163,347	10,894,370	9,847,136	10,398,410	11,826,802	11,770,074	10,772,806	19,610,894	21,692,058	13,427,181	15,924,807
Period 13 & 14	6,350,276	7,588,230	4,737,549	6,395,370	9,369,773	7,270,733	7,317,043	7,571,750	8,088,111	8,273,708	8,101,999	8,090,316	7,870,531	7,502,698	7,359,073	8,393,311	-	-	-	-
	$ 127,083,906	**$ 114,123,533**	**$ 102,331,875**	**$ 101,247,800**	**$ 116,456,931**	**$ 118,117,184**	**$ 120,672,218**	**$ 115,337,473**	**$ 121,746,973**	**$ 125,338,281**	**$ 125,856,241**	**$ 122,115,615**	**$ 124,621,734**	**$ 125,768,040**	**$ 128,314,293**	**$ 130,701,444**	**$ 132,269,028**	**$ 159,974,131**	**$ 164,805,113**	**$ 74,445,246**

Tobacco Tax Revenue Collection	FY 2024
Annual Collection Budget	**100,000,000**
YTD Collections	102,331,875
YTD Full Month as % of Budget	102.3%
FY-2023 Same % Compare	100.0%
FY-2022 Same % Compare	100.0%
FY-2021 Same % Compare	100.0%
FY-2020 Same % Compare	100.0%
4 Yr Avg of % Compare	100.0%
Collections Projection	102,331,875
Difference From Budget	**$ 2,331,875**

Note: Total FY07 and FY08 Tobacco Tax Revenue collected shown is according to the dates funds cleared the state's accounting system.
FY09 revenue in accordance to the state's accounting system was $151,363,814 Accrual basis accounting was started in FY10. Starting in FY09 period 13, revenues were adjusted to reflect Arizona Department of Revenue numbers.
FY16 revenue is accrued to actual month revenue per DOR. Does not match AFIS booking date. AFIS booking date available on request.