

# FIRST THINGS FIRST

## STATEMENT OF RECEIPTS AND EXPENDITURES

(As of September 30th, 2018)

**UNAUDITED**

|   | <u>FY 2007</u>       | <u>FY 2008</u>        | <u>FY 2009</u>        | <u>FY 2010</u>              | <u>FY 2011</u>              | <u>FY 2012</u>        | <u>FY 2013</u>        | <u>FY 2014</u>        | <u>FY 2015</u>        | <u>FY 2016</u>        | <u>FY 2017</u>        | <u>FY 2018</u>        | <u>FY 2019</u>        |                       | <u>FY 2020</u>        |
|---|----------------------|-----------------------|-----------------------|-----------------------------|-----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|   | <u>Actual</u>        | <u>Actual</u>         | <u>Actual</u>         | <u>Actual</u>               | <u>Actual</u>               | <u>Actual</u>         | <u>Actual</u>         | <u>Actual</u>         | <u>Actual</u>         | <u>Actual</u>         | <u>Actual</u>         | <u>Actual</u>         | <u>Budget</u>         | <u>YTD</u>            | <u>Budget</u>         |
|   |                      |                       |                       |                             |                             |                       |                       |                       |                       |                       |                       |                       | <u>FY19 (r1)</u>      |                       | <u>(Original)</u>     |
| <b>FUND BALANCE FORWARD</b>                     | \$ -                 | \$ 74,607,111         | \$ 237,254,760        | \$ 362,544,814 <sup>1</sup> | \$ 421,397,186 <sup>2</sup> | \$ 442,435,037        | \$ 434,437,817        | \$ 421,626,371        | \$ 396,898,399        | \$ 364,128,272        | \$ 376,831,258        | \$ 378,365,347        | \$ 370,934,523        | \$ 370,934,523        | \$ 353,205,546        |
| <b>REVENUE</b>                                  |                      |                       |                       |                             |                             |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| <i>Tobacco Luxury Taxes/ Investment Income</i>  |                      |                       |                       |                             |                             |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Administrative Account                          | 74,929,376           | 17,094,819            | 15,670,696            | 13,744,263                  | 13,375,330                  | 13,292,833            | 13,243,212            | 13,046,382            | 12,783,645            | 13,116,963            | 13,136,003            | 12,901,174            | 13,000,000            | 2,264,531             | 13,050,000            |
| Program Account                                 | -                    | 153,853,365           | 141,028,847           | 123,698,357                 | 120,377,951                 | 119,635,497           | 119,188,905           | 117,555,240           | 115,052,796           | 118,052,670           | 118,224,026           | 116,110,564           | 117,000,000           | 19,793,663            | 117,450,000           |
| <b>Total Tobacco Revenue</b>                    | <b>74,929,376</b>    | <b>170,948,184</b>    | <b>156,699,543</b>    | <b>137,442,620</b>          | <b>133,753,281</b>          | <b>132,928,330</b>    | <b>132,432,117</b>    | <b>130,601,622</b>    | <b>127,836,441</b>    | <b>131,169,634</b>    | <b>131,360,029</b>    | <b>129,011,738</b>    | <b>130,000,000</b>    | <b>22,058,194</b>     | <b>130,500,000</b>    |
| <i>Other Revenue</i>                            |                      |                       |                       |                             |                             |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Federal Grants                                  | -                    | 75,935                | 166,419               | 70,397                      | 1,121,117                   | 429,290               | 499,406               | 2,262,612             | 1,587,802             | 9,574,252             | 7,740,389             | 6,217,191             | 4,911,856             | -                     | 345,328               |
| Private Gifts/ Investment Income                | -                    | -                     | -                     | 2,050                       | 2,675                       | 275                   | 51,104                | 10,949                | 56,155                | 64,932                | 80,762                | 93,496                | 90,000                | 16,009                | 100,000               |
| Other Grants                                    | -                    | -                     | -                     | -                           | -                           | -                     | 1,072,561             | 1,452,809             | 300,000               | -                     | 393,982               | 537,091               | 195,002               | -                     | -                     |
| Misc. Tobacco Funds                             | -                    | -                     | -                     | 555                         | 995                         | 6                     | 733                   | (523)                 | -                     | 1,108                 | 1,777                 | 557                   | -                     | -                     | -                     |
| DOR ISA Refund                                  | -                    | -                     | -                     | -                           | -                           | -                     | -                     | -                     | -                     | -                     | 156,560               | -                     | -                     | -                     | -                     |
| Reverse of Tobacco Interest Sweep <sup>2</sup>  | -                    | -                     | (7,000,000)           | -                           | -                           | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Tobacco Interest Sweep                          | -                    | -                     | 7,015,328             | -                           | -                           | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| <b>Total Other Revenue</b>                      | <b>-</b>             | <b>75,935</b>         | <b>181,747</b>        | <b>73,003</b>               | <b>1,124,787</b>            | <b>429,571</b>        | <b>1,623,804</b>      | <b>3,725,847</b>      | <b>1,943,957</b>      | <b>9,640,292</b>      | <b>8,373,470</b>      | <b>6,848,335</b>      | <b>5,196,858</b>      | <b>16,009</b>         | <b>445,328</b>        |
| <b>TOTAL REVENUE</b>                            | <b>74,929,376</b>    | <b>171,024,119</b>    | <b>156,881,290</b>    | <b>137,515,623</b>          | <b>134,878,068</b>          | <b>133,357,901</b>    | <b>134,055,921</b>    | <b>134,327,469</b>    | <b>129,780,398</b>    | <b>140,809,926</b>    | <b>139,733,499</b>    | <b>135,860,072</b>    | <b>135,196,858</b>    | <b>22,074,203</b>     | <b>130,945,328</b>    |
| <b>TOTAL FUNDS AVAILABLE</b>                    | <b>74,929,376</b>    | <b>245,631,230</b>    | <b>394,136,050</b>    | <b>500,060,436</b>          | <b>556,275,254</b>          | <b>575,792,938</b>    | <b>568,493,738</b>    | <b>555,953,840</b>    | <b>526,678,797</b>    | <b>504,938,198</b>    | <b>516,564,756</b>    | <b>514,225,419</b>    | <b>506,131,381</b>    | <b>393,008,726</b>    | <b>484,150,874</b>    |
| <b>EXPENDITURES</b>                             |                      |                       |                       |                             |                             |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| <i>Administrative Funds</i>                     |                      |                       |                       |                             |                             |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Operations                                      | 322,265              | 8,376,470             | 14,214,094            | 14,863,888                  | 14,027,522                  | 12,983,200            | 13,037,025            | 13,449,804            | 12,904,181            | 12,944,174            | 13,178,492            | 13,320,464            | 14,976,637            | 3,348,976             | 14,980,000            |
| Needs & Assets                                  | -                    | -                     | -                     | 376,822                     | -                           | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Program Expenditures Shifted to Admin Cost Ctr. | -                    | -                     | -                     | 351,466                     | -                           | -                     | -                     | -                     | -                     | 18,061,784            | -                     | -                     | -                     | -                     | -                     |
| <b>Total Administrative Funds</b>               | <b>322,265</b>       | <b>8,376,470</b>      | <b>14,214,094</b>     | <b>15,592,176</b>           | <b>14,027,522</b>           | <b>12,983,200</b>     | <b>13,037,025</b>     | <b>13,449,804</b>     | <b>12,904,181</b>     | <b>31,005,958</b>     | <b>13,178,492</b>     | <b>13,320,464</b>     | <b>14,976,637</b>     | <b>3,348,976</b>      | <b>14,980,000</b>     |
| <i>Program Funds</i>                            |                      |                       |                       |                             |                             |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Statewide Grants (includes Evaluation)          | -                    | -                     | 3,116,036             | 13,500,000                  | 9,823,116                   | 10,765,788            | 9,361,261             | 8,756,446             | 9,665,794             | 8,911,565             | 8,818,778             | 8,495,397             | 10,750,000            | 1,188,307             | 11,500,000            |
| Regional Grants                                 | -                    | -                     | 14,024,838            | 57,258,827                  | 88,868,340                  | 117,176,188           | 122,894,554           | 133,151,041           | 138,354,100           | 102,494,915           | 109,585,396           | 112,120,913           | 116,785,263           | 19,491,596            | 120,206,649           |
| Program Expenditures Shifted to Admin Cost Ctr. | -                    | -                     | -                     | -                           | -                           | -                     | -                     | -                     | -                     | (18,061,784)          | -                     | -                     | -                     | -                     | -                     |
| <b>Total Program Funds</b>                      | <b>-</b>             | <b>-</b>              | <b>17,140,874</b>     | <b>70,758,827</b>           | <b>98,691,457</b>           | <b>127,941,976</b>    | <b>132,255,814</b>    | <b>141,907,487</b>    | <b>148,019,893</b>    | <b>93,344,696</b>     | <b>118,404,174</b>    | <b>120,616,310</b>    | <b>127,535,263</b>    | <b>20,679,903</b>     | <b>131,706,649</b>    |
| <i>Other Program Funds</i>                      |                      |                       |                       |                             |                             |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Federal Grants                                  | -                    | -                     | 236,269               | 70,397                      | 1,121,117                   | 429,290               | 499,406               | 2,262,612             | 1,587,801             | 3,667,031             | 6,304,043             | 8,876,534             | 9,596,079             | 252,654               | 345,328               |
| Private Gifts                                   | -                    | -                     | -                     | 1,849                       | 122                         | 655                   | 2,560                 | 7,726                 | 17,723                | 29,592                | 29,196                | 102,448               | 106,000               | 104,388               | 106,000               |
| Other Grants                                    | -                    | -                     | -                     | -                           | -                           | -                     | 1,072,561             | 1,427,813             | 20,928                | 59,662                | 283,505               | 375,140               | 711,856               | 41,869                | -                     |
| <b>Total Other Program Expenditures</b>         | <b>-</b>             | <b>-</b>              | <b>236,269</b>        | <b>72,247</b>               | <b>1,121,239</b>            | <b>429,944</b>        | <b>1,574,528</b>      | <b>3,698,150</b>      | <b>1,626,452</b>      | <b>3,756,285</b>      | <b>6,616,744</b>      | <b>9,354,122</b>      | <b>10,413,935</b>     | <b>398,910</b>        | <b>451,328</b>        |
| <b>TOTAL EXPENDITURES</b>                       | <b>322,265</b>       | <b>8,376,470</b>      | <b>31,591,236</b>     | <b>86,423,249</b>           | <b>113,840,218</b>          | <b>141,355,120</b>    | <b>146,867,367</b>    | <b>159,055,441</b>    | <b>162,550,525</b>    | <b>128,106,940</b>    | <b>138,199,410</b>    | <b>143,290,896</b>    | <b>152,925,835</b>    | <b>24,427,789</b>     | <b>147,137,977</b>    |
| <b>ENDING FUND BALANCE</b>                      | <b>\$ 74,607,111</b> | <b>\$ 237,254,760</b> | <b>\$ 362,544,814</b> | <b>\$ 413,637,187</b>       | <b>\$ 442,435,037</b>       | <b>\$ 434,437,817</b> | <b>\$ 421,626,371</b> | <b>\$ 396,898,399</b> | <b>\$ 364,128,272</b> | <b>\$ 376,831,258</b> | <b>\$ 378,365,347</b> | <b>\$ 370,934,523</b> | <b>\$ 353,205,546</b> | <b>\$ 368,580,937</b> | <b>\$ 337,012,897</b> |

**Note(s):**

<sup>1</sup> 1. Reversal Occurred in FY10 but showing in FY09 now as FTF moves to accrual accounting method -- this accounting basis change also resulted in some other small adjustments in the presentation of FY09 figures as well

<sup>2</sup> 2. The FY11 fund balance reflects move to accrual accounting of tobacco revenue as such this year is spiked when compared to previous fiscal years because we didn't adjust all the way back. Fund balance includes \$7,759,999 Revenue Carry Forward Adjustment. FY11 Starting fund balance adjustment increase of \$995.00