

FIRST THINGS FIRST
STATEMENT OF RECEIPTS AND EXPENDITURES

(As of May 31st, 2024 - Period 11)

UNAUDITED

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY 2025
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	YTD	Budget
																		(rv2)		(Original)
FUND BALANCE FORWARD	\$ -	\$ 74,607,111	\$ 237,254,760	\$ 362,544,814	\$ 421,397,186	\$ 442,435,037	\$ 434,437,817	\$ 421,626,371	\$ 396,898,399	\$ 364,128,272	\$ 376,831,258	\$ 378,365,347	\$ 370,934,523	\$ 354,805,005	\$ 341,322,877	\$ 325,724,733	\$ 316,669,778	\$ 291,654,243	\$ 291,654,243	\$ 264,060,372
REVENUE																				
<i>Tobacco Luxury Taxes/ Investment Income</i>																				
Administrative Account	74,929,376	17,094,819	15,670,696	13,744,263	13,375,330	13,292,833	13,243,212	13,046,382	12,783,645	13,116,963	13,136,003	12,901,174	12,425,130	12,848,562	12,344,200	12,079,436	10,774,117	10,575,000	9,745,511	10,500,000
Program Account	-	153,853,365	141,028,847	123,698,357	120,377,951	119,635,497	119,188,905	117,555,240	115,052,796	118,052,670	118,224,026	116,110,564	111,826,167	115,637,063	111,097,800	108,714,925	96,967,058	95,175,000	85,812,239	94,500,000
Total Tobacco Revenue	74,929,376	170,948,184	156,699,543	137,442,620	133,753,281	132,928,330	132,432,117	130,601,622	127,836,441	131,169,634	131,360,029	129,011,738	124,251,297	128,485,625	123,442,000	120,794,361	107,741,175	105,750,000	95,557,750	105,000,000
<i>Other Revenue</i>																				
Federal Grants	-	75,935	166,419	70,397	1,121,117	429,290	499,406	2,262,612	1,587,802	9,574,252	7,740,389	6,217,191	4,641,950	261,170	1,715,268	8,048,403	69,359,486	104,689,193	75,830,062	4,000
Private Gifts/ Investment Income	-	-	-	2,050	2,675	275	51,104	10,949	56,155	64,932	80,762	93,496	211,830	384,586	167,921	115,576	119,484	100,000	44,146	100,000
Other Grants	-	-	-	-	-	-	1,072,561	1,452,809	300,000	-	393,982	537,091	227,500	201,584	276,000	111,281	60,020	100,000	(35,694)	6,100,000
Misc. Tobacco Funds	-	-	-	555	995	6	733	(523)	-	1,108	1,777	557	-	-	-	-	-	-	-	-
DOR ISA Refund	-	-	-	-	-	-	-	-	-	-	156,560	-	-	-	-	-	-	-	-	-
Tobacco Interest Sweep	-	-	(7,000,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reverse of Tobacco Interest Sweep	-	-	7,015,328	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Revenue	-	75,935	181,747	73,003	1,124,787	429,571	1,623,804	3,725,847	1,943,957	9,640,292	8,373,470	6,848,335	5,081,281	847,340	2,159,189	8,275,260	69,538,991	104,889,193	75,838,515	6,204,000
TOTAL REVENUE	74,929,376	171,024,119	156,881,290	137,515,623	134,878,068	133,357,901	134,055,921	134,327,469	129,780,398	140,809,926	139,733,499	135,860,072	129,332,577	129,332,965	125,601,188	129,069,621	177,280,166	210,639,193	171,396,265	111,204,000
TOTAL FUNDS AVAILABLE	74,929,376	245,631,230	394,136,050	500,060,436	556,275,254	575,792,938	568,493,738	555,953,840	526,678,797	504,938,198	516,564,756	514,225,419	500,267,100	484,137,970	466,924,066	454,794,354	493,949,943	502,293,436	463,050,508	375,264,372
EXPENDITURES																				
<i>Administrative Funds</i>																				
Operations	322,265	8,376,470	14,214,094	14,863,888	14,027,522	12,983,200	13,037,025	13,449,804	12,904,181	12,944,174	13,178,492	13,320,464	13,769,924	13,634,116	13,666,061	14,047,350	16,020,638	16,350,069	13,655,219	16,350,069
Needs & Assets	-	-	-	376,822	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Exp Shifted to Admin Cost Ctr.	-	-	-	351,466	-	-	-	-	-	18,061,784	-	-	-	-	50,300	262,557	382,890	-	-	-
Total Administrative Funds	322,265	8,376,470	14,214,094	15,592,176	14,027,522	12,983,200	13,037,025	13,449,804	12,904,181	31,005,958	13,178,492	13,320,464	13,769,924	13,634,116	13,716,360	14,309,907	16,403,528	16,350,069	13,655,219	16,350,069
<i>Program Funds</i>																				
Statewide Grants (includes Evaluation)	-	-	3,116,036	13,851,466	9,823,116	10,765,788	9,361,261	8,756,446	9,665,794	8,911,565	8,818,778	8,495,397	9,446,864	9,707,350	9,441,807	8,667,060	7,941,129	10,864,930	7,495,645	10,864,930
Regional Grants	-	-	14,024,838	57,258,827	88,868,340	117,176,188	122,894,554	133,151,041	138,354,100	102,494,915	109,585,396	112,120,913	113,643,509	117,227,327	116,168,701	107,320,356	110,447,032	104,292,693	92,580,419	110,830,969
Program Exp Shifted to Admin Cost Ctr.	-	-	-	(351,466)	-	-	-	-	-	(18,061,784)	-	-	-	-	(50,300)	(262,557)	(382,890)	-	-	-
Total Program Funds	-	-	17,140,874	70,758,827	98,691,457	127,941,976	132,255,814	141,907,487	148,019,893	93,344,696	118,404,174	120,616,310	123,090,373	126,934,677	125,560,208	115,724,859	118,005,270	115,157,623	100,076,064	121,695,899
<i>Other Program Funds</i>																				
Federal Grants	-	-	236,269	70,397	1,121,117	429,290	499,406	2,262,612	1,587,801	3,667,031	6,304,043	8,876,534	7,997,783	1,589,560	1,710,268	7,868,760	67,857,950	106,375,372	86,079,154	4,000
Private Gifts	-	-	-	1,849	122	655	2,560	7,726	17,723	29,592	29,196	102,448	125,782	288,527	9,566	73,203	17,152	250,000	18,089	100,000
Other Grants	-	-	-	-	-	-	1,072,561	1,427,813	20,928	59,662	283,505	375,140	478,233	368,213	202,930	147,848	11,800	100,000	9,372	6,100,000
Total Other Program Expenditures	-	-	236,269	72,247	1,121,239	429,944	1,574,528	3,698,150	1,626,452	3,756,285	6,616,744	9,354,122	8,601,799	2,246,299	1,922,764	8,089,811	67,886,902	106,725,372	86,106,616	6,204,000
TOTAL EXPENDITURES	322,265	8,376,470	31,591,236	86,423,249	113,840,218	141,355,120	146,867,367	159,055,441	162,550,525	128,106,940	138,199,410	143,290,896	145,462,096	142,815,093	141,199,332	138,124,577	202,295,701	238,233,064	199,837,898	144,249,968
ENDING FUND BALANCE	\$ 74,607,111	\$ 237,254,760	\$ 362,544,814	\$ 413,637,187	\$ 442,435,037	\$ 434,437,817	\$ 421,626,371	\$ 396,898,399	\$ 364,128,272	\$ 376,831,258	\$ 378,365,347	\$ 370,934,523	\$ 354,805,005	\$ 341,322,877	\$ 325,724,733	\$ 316,669,778	\$ 291,654,243	\$ 264,060,372	\$ 263,212,609	\$ 231,014,404

Notes(s):

1. Reversal Occurred in FY10 but showing in FY09 now as FTF moves to accrual accounting method -- this accounting basis change also resulted in some other small adjustments in the presentation of FY09 figures as well
2. The FY11 fund balance reflects move to accrual accounting of tobacco revenue as such this year is spiked when compared to previous fiscal years because we didn't adjust all the way back. Fund balance includes \$7,759,999 Revenue Carry Forward Adjustment. FY11 Starting fund balance adjustment increase of \$995.00