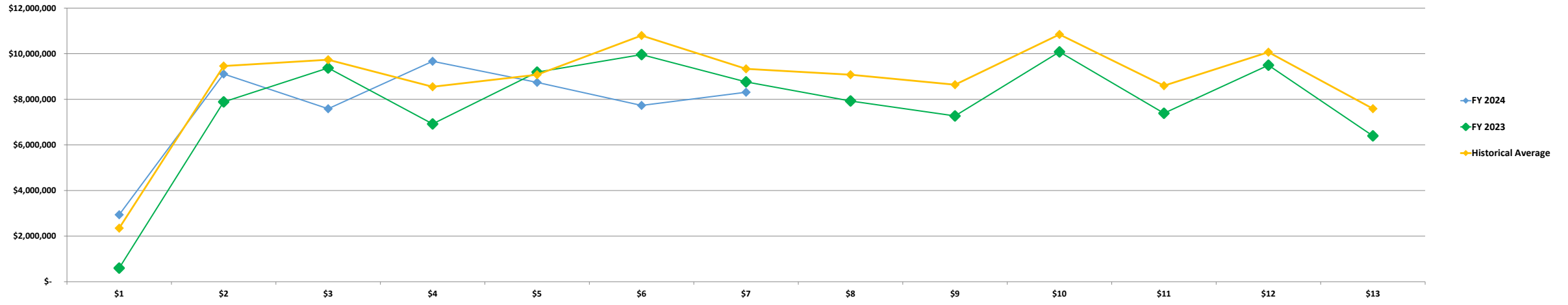


FIRST THINGS FIRST
FY24 Monthly Tobacco Tax Revenue
 As of January 31st, 2024



Tobacco Tax Revenue Collection	Historical Average	Historical Four (4) Year Average	FY 2024	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009	FY 2008	FY2007	Tobacco Tax Revenue Collection	FY 2024
July	\$ 3,897,111	\$ 2,349,517	\$ 2,937,464	\$ 598,403	\$ 1,452,513	\$ 2,867,710	\$ 4,479,444	\$ 2,525,836	\$ 2,128,858	\$ 3,113,994	\$ 1,996,587	\$ 2,789,010	\$ 2,808,105	\$ 2,800,664	\$ 3,851,571	\$ 3,073,465	\$ 2,601,198	\$ 13,072,609	\$ 12,193,815	\$ -	Annual Collection Budget	100,000,000
August	\$ 10,693,269	\$ 9,460,334	\$ 9,110,019	\$ 7,885,377	\$ 10,457,788	\$ 10,299,628	\$ 9,198,544	\$ 9,890,337	\$ 11,196,789	\$ 9,629,523	\$ 11,153,035	\$ 10,893,259	\$ 11,043,547	\$ 10,889,277	\$ 9,447,538	\$ 10,783,204	\$ 11,013,597	\$ 13,259,701	\$ 14,051,158	\$ -	YTD Collections	54,086,562
September	\$ 10,719,323	\$ 9,734,559	\$ 7,587,110	\$ 9,373,310	\$ 8,847,677	\$ 10,061,436	\$ 10,655,814	\$ 8,225,876	\$ 9,839,662	\$ 10,536,754	\$ 10,243,761	\$ 9,998,971	\$ 9,313,534	\$ 11,222,789	\$ 12,563,346	\$ 10,929,997	\$ 9,948,588	\$ 13,692,552	\$ 16,055,097	\$ -	YTD Full Month as % of Budget	54.1%
October	\$ 10,509,658	\$ 8,550,311	\$ 9,667,312	\$ 6,920,147	\$ 10,462,488	\$ 9,135,658	\$ 7,682,949	\$ 11,612,076	\$ 10,819,213	\$ 12,609,741	\$ 11,001,118	\$ 9,757,873	\$ 10,734,946	\$ 9,086,012	\$ 11,636,232	\$ 10,424,940	\$ 11,688,368	\$ 12,153,319	\$ 12,429,446	\$ -	FY-2023 Same % Compare	52.0%
November	\$ 10,125,156	\$ 9,078,759	\$ 8,742,008	\$ 9,191,758	\$ 9,067,906	\$ 8,452,480	\$ 9,602,892	\$ 7,613,432	\$ 9,024,645	\$ 8,345,420	\$ 9,428,531	\$ 10,639,452	\$ 11,497,936	\$ 11,696,889	\$ 8,677,824	\$ 10,687,793	\$ 11,413,943	\$ 13,071,452	\$ 13,590,137	\$ -	FY-2022 Same % Compare	0.0%
December	\$ 11,023,773	\$ 10,797,471	\$ 7,732,539	\$ 9,960,250	\$ 10,062,857	\$ 12,432,505	\$ 10,734,274	\$ 12,731,059	\$ 10,999,260	\$ 10,079,156	\$ 11,296,355	\$ 10,134,081	\$ 6,103,251	\$ 10,783,652	\$ 11,903,091	\$ 10,365,779	\$ 10,837,151	\$ 13,559,444	\$ 14,398,196	\$ -	FY-2021 Same % Compare	0.0%
January	\$ 10,807,838	\$ 9,337,174	\$ 8,310,110	\$ 8,763,846	\$ 10,121,187	\$ 7,575,303	\$ 10,888,357	\$ 9,355,940	\$ 9,733,187	\$ 10,953,957	\$ 10,069,968	\$ 10,982,718	\$ 13,246,628	\$ 9,370,625	\$ 9,609,307	\$ 12,480,361	\$ 10,919,518	\$ 14,579,373	\$ 14,275,133	\$ -	FY-2020 Same % Compare	0.0%
February	\$ 9,019,813	\$ 9,078,243	\$ 7,926,496	\$ 8,030,829	\$ 11,704,766	\$ 8,650,880	\$ 8,868,833	\$ 9,881,758	\$ 9,881,758	\$ 9,691,468	\$ 9,308,867	\$ 3,080,414	\$ 9,211,966	\$ 9,416,091	\$ 9,918,526	\$ 8,567,799	\$ 9,940,779	\$ 8,474,104	\$ 11,643,437	\$ 16,821,613	4 Yr Avg of % Compare	52.0%
March	\$ 10,284,608	\$ 8,640,086	\$ 7,270,468	\$ 8,858,410	\$ 8,116,545	\$ 10,314,921	\$ 7,687,674	\$ 9,768,729	\$ 8,408,536	\$ 10,494,648	\$ 14,735,999	\$ 10,121,955	\$ 9,746,264	\$ 9,977,560	\$ 11,398,336	\$ 10,620,639	\$ 13,132,772	\$ 13,900,273	\$ 12,677,711	\$ -	Collections Projection	104,075,952
April	\$ 11,236,244	\$ 10,844,758	\$ 10,079,037	\$ 10,663,419	\$ 10,970,594	\$ 11,665,982	\$ 11,218,188	\$ 10,414,586	\$ 11,546,196	\$ 11,610,960	\$ 10,837,603	\$ 11,141,304	\$ 8,294,556	\$ 11,187,846	\$ 11,860,199	\$ 12,030,877	\$ 12,334,970	\$ 13,923,595	\$ 15,207,513	\$ -	Difference From Budget	\$ 4,075,952
May	\$ 10,367,655	\$ 8,597,445	\$ 7,388,612	\$ 9,612,605	\$ 10,115,560	\$ 7,273,001	\$ 7,197,802	\$ 9,573,601	\$ 10,986,479	\$ 10,256,402	\$ 10,328,783	\$ 11,129,621	\$ 13,131,721	\$ 10,412,306	\$ 10,963,454	\$ 11,643,476	\$ 10,951,777	\$ 14,917,645	\$ 13,813,602	\$ -		
June	\$ 12,049,182	\$ 10,066,647	\$ 9,494,725	\$ 9,449,477	\$ 9,114,267	\$ 12,208,116	\$ 10,838,668	\$ 10,278,574	\$ 11,163,347	\$ 10,894,370	\$ 9,847,136	\$ 10,398,410	\$ 11,826,802	\$ 11,770,074	\$ 10,772,806	\$ 19,610,894	\$ 21,692,058	\$ 13,427,181	\$ 15,924,807	\$ -		
Period 13 & 14	\$ 6,350,276	\$ 7,588,230	\$ 6,395,370	\$ 9,369,773	\$ 7,270,733	\$ 7,317,043	\$ 7,571,750	\$ 8,088,111	\$ 8,273,708	\$ 8,101,999	\$ 8,090,316	\$ 7,870,531	\$ 7,502,698	\$ 7,359,073	\$ 8,393,311	\$ -	\$ -	\$ -	\$ -	\$ -		
	\$ 127,083,906	\$ 114,123,533	\$ 54,086,562	\$ 101,247,800	\$ 116,456,931	\$ 118,117,184	\$ 120,672,218	\$ 115,337,473	\$ 121,746,973	\$ 125,338,281	\$ 125,856,241	\$ 122,115,615	\$ 124,621,734	\$ 125,768,040	\$ 128,314,293	\$ 130,701,444	\$ 132,269,028	\$ 159,974,131	\$ 164,805,113	\$ 74,445,246		

Note: Total FY07 and FY08 Tobacco Tax Revenue collected shown is according to the dates funds cleared the state's accounting system.
 FY09 revenue in accordance to the state's accounting system was \$151,363,814. Accrual basis accounting was started in FY10. Starting in FY09 period 13, revenues were adjusted to reflect Arizona Department of Revenue numbers.
 FY16 revenue is accrued to actual month revenue per DOR. Does not match AFIS booking date. AFIS booking date available on request.